

From: Stephen.Liebling@cbnorcal.com
[mailto:Stephen.Liebling@cbnorcal.com]
Sent: Friday, October 21, 2005 7:46 PM
To: ATR-Real Estate Workshop
Subject: Real Estate is possibly the most competitive business.

To Whom it May Concern

It is not surprising that the Senators on Capitol Hill don't understand the competitive nature of real estate sales as they get paid no matter what they do.

A real estate agent can work days, weeks, or even months without a pay check. The competition for saleable listings and qualified buyers is enormous. To allow third parties access to our inventory and to allow those same third parties the ability to sell us back clients is absurd.

Sincerely,

Stephen Liebling